

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Electro Optic Systems Holdings Limited (**Company**)

ACN/ARSN 092 708 364

1. Details of substantial holder (1)

Name Electro Optic Systems Holdings Limited ACN 092 708 364, Electro Optic Systems Pty Limited ACN 008 587 451, EOS Defence Systems Pty Limited ACN 052 193 192, EOS Space Systems Pty Limited ACN 100 248 253, EOS UAE Holdings Pty Limited ACN 605 214 319, FCS Technology Holdings Pty Limited ACN 052 193 245, EM Solutions Pty Ltd ACN 082 157 846, EOS Defense Systems USA, Inc., EOS Technologies, Inc., EOS USA, Inc., EOS Defense Systems, Inc., EOS Optronics GmbH, EOS Defense Systems Pte Limited (together, the **Relevant Entities**).

ACN/ARSN (if applicable) See above

There was a change in the interests of the substantial holder on 29/05/2020
The previous notice was given to the company on 19/05/2020
The previous notice was dated 19/05/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares in the Company	7,450,000 (provided for illustrative purposes given the Company's relevant interest in these shares arises as a result of the restrictions imposed by the Company on disposal of ordinary shares issued under the Company's Loan Funded Share Plan. The Company has no right to control the voting rights attaching to shares issued under its Loan Funded Share Plan (a copy of which is available at https://www.eos-us.com/wpcontent/uploads/2020/04/EOS-LFSP-Rules-Amendments-22- April-2020-Final.pdf)	5.10% (see note in immediately preceding column)	9,950,000 (provided for illustrative purposes given the Company's relevant interest in these shares arises as a result of the restrictions imposed by the Company on disposal of ordinary shares issued under its Loan Funded Share Plan. The Company has no right to control the voting rights attaching to shares issued under its Loan Funded Share Plan (a copy of which is available at https://www.eos-us.com/wpcontent/uploads/2020/04/EOS-LFSP-Rules-Amendments-22- April-2020-Final.pdf)	6.70% (see note in immediately preceding column)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
29/05/2020	The Relevant Entities	The Company issued 2,500,000 new fully paid ordinary shares to EOS Loan Plan Pty Ltd under the terms of the Electro Optic Systems Holdings Limited Loan Funded Share Plan following shareholder approval being obtained for the issue of such shares at the Company virtual annual general meeting held on 29 May 2020.	No consideration was paid by the Company. The Company has not acquired the shares the subject of this Form 604 – it simply has the right to control their disposal.	2,500,000 fully paid ordinary shares in the Company (provided for illustrative purposes given the Company's relevant interest in these shares arises as a result of the restrictions imposed by the Company on disposal of ordinary shares issued its Loan Funded Share Plan. The Company has no right to control the voting rights attaching to shares issued under its Loan Funded Share Plan (a copy of which is available at https://www.eos-us.com/wpcontent/uploads/2020/04/EOS-LFSP-Rules-Amendments-22- April-2020-Final.pdf)	2,500,000 (see note in immediately preceding column)

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
The Relevant Entities	EOS Loan Plan Pty Limited ACN 637 891 144	The holders listed in Annexure A to this Form 604	Restrictions on disposal of ordinary shares issued under the Company's Loan Funded Share Plan gives the Company a 'relevant interest' in its own ordinary shares under section 608(1)(c) of the Corporations Act 2001 (Cth). However, the Company has no right to control the voting rights attaching to shares issued under its Loan Funded Share Plan (a copy of which is available at https://www.eos-aus.com/wp-content/uploads/2020/04/EOS-LFSP-Rules-Amendments-22-April-2020-Final.pdf)	9,950,000 (provided for illustrative purposes given the Company's relevant interest in these shares arises as a result of the restrictions imposed by the Company on disposal of ordinary shares issued its Loan Funded Share Plan. The Company has no right to control the voting rights attaching to shares issued under its Loan Funded Share Plan (a copy of which is available at https://www.eos-aus.com/wp-content/uploads/2020/04/EOS-LFSP-Rules-Amendments-22-April-2020-Final.pdf)	9,950,000 (see note in immediately preceding column)

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Electro Optic Systems Pty Limited ACN 008 587 451	Suite 3, Level 12, 75 Elizabeth Street, Sydney NSW 2000
EOS Defence Systems Pty Limited ACN 052 193 192	90 Sheppard Street Hume ACT 2620
EOS Space Systems Pty Limited ACN 100 248 253	90 Sheppard Street Hume ACT 2620
EOS UAE Holdings Pty Limited ACN 605 214 319	90 Sheppard Street Hume ACT 2620
FCS Technology Holdings Pty Limited ACN 052 193 245	90 Sheppard Street Hume ACT 2620
EM Solutions Pty Ltd ACN 082 157 846	55 Curzon Street, Tennyson, QLD 4105
EOS Defense Systems USA, Inc.	2865 Wall Triana Highway SW, Huntsville AL 35824 USA
EOS USA, Inc.	2865 Wall Triana Highway SW, Huntsville AL 35824 USA
EOS Technologies, Inc.	2865 Wall Triana Highway SW, Huntsville AL 35824 USA
EOS Defense Systems, Inc.	2865 Wall Triana Highway SW, Huntsville AL 35824 USA
EOS Advanced Technologies LLC	Tawazun Industrial Park (TIP), Zone 2, Facility 15, Al Ajban Area, ABU Dhabi, UAE
EOS Optronics GmbH	Ulrichsberger Str. 17, S-94469 Deggendorf, Germany
EOS Defense Systems Pte Limited	10 Pandon Crescent, #06-01 Singapore 128466

Signature

print name Ian Alistair Dennis

capacity Authorised officer of
each of the Relevant
Entities

sign here



date 4 June 2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED**ANNEXURE A**

This is Annexure A, of 1 page, referred to in the Form 604 – Notice of Change of Interests of Substantial Holder

	Name of registered holder of securities
1.	Ben Greene
2.	Fred Bart
3.	Ian Dennis
4.	Peter Leahy
5.	Geoffrey Brown
6.	Kate Lundy
7.	Grant Sanderson
8.	Peter Short
9.	Craig Smith
10.	Scott Lamond
11.	Craig Burman
12.	Warwick Holloway
13.	Scott Hicks
14.	Marguerite Wilson
15.	Gregory Clark
16.	Rowan Gilmore
17.	Peter Bradley
18.	John Ness
19.	John Logan
20.	Makris Georgios
21.	Gary Shmith
22.	Jason Henry
23.	Morgan Bryant
24.	Chary Chigurala
25.	Jo Ramsay
26.	Tahr Kahn
27.	Hanna Heikkila
28.	Nadeeka Bandarra
29.	James Bennett
30.	Mark Blundell
31.	James Webb
32.	Yue Gao
33.	Alex Pollard
34.	Ian Ritchie
35.	Matthew Pearson
36.	Rod Brister
37.	Amy Chan
38.	Robert Fisher
39.	Andrew Grey
40.	Janjie Wang
41.	Chris Moore
42.	Aaron Klassens
43.	Julie Cassie
44.	Justin Olde
45.	Paul McGauley
46.	Nathan Habermehl
47.	Iain Watt
48.	Paul Andel
49.	Kavita Gahlawat
50.	Douglas Hamilton
51.	Michael Blaha
52.	Sabahaddin Carkir
53.	Anthony McWilliams
54.	Daniel Thet Zaw Min
55.	Jessica Tatham