



Electro Optic Systems Holdings Limited

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EOS Appoints New Directors to Key US Subsidiary

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Electro Optic Systems Holdings Limited (**EOS** or **Company**) (ASX: EOS) has restructured the board of directors of its major US operating entity EOS Defense Systems USA, Inc. ("EOSDS").

EOSDS is an Alabama corporation with its major place of business in Huntsville, AL USA. It is a wholly-owned subsidiary of EOS. A key role of EOSDS to now has been the establishment of US production capacity for EOS remote weapon systems and counter-UAS products. Those efforts are on schedule and the Huntsville plan is expected to contribute to EOS capacity from around mid-2020.

From 2020 EOS will expand the role of EOSDS to include activities in space, missile defence, and space communications. The scope, complexity and national security implications of this expansion require revised oversight and governance arrangements. In early 2020 EOSDS intends to enter into a Special Security Arrangement [SSA] with the US Department of Defense to permit EOSDS to undertake classified contracts in the US. The composition of the board of directors of EOSDS is compliant with the requirements of the SSA.

The new board of directors of EOSDS is:

- **Chair** - Ambassador [retired] John Berry. Ambassador Berry has served as US Ambassador to Australia from 2013 to 2016 and is currently President of the American Australian Association.
- **Director** - Brigadier General [US Army, retired] Phil Coker, who is also Chief Executive Officer of EOSDS.
- **Director** - Ms Sheila Cummings, a defense industry and community leader in Alabama. She is the founder, President and Chief Executive Officer of Cummings Aerospace, Inc. which specialises in weapon systems engineering, physics-based modelling and simulation, aerodynamics, guidance, navigation and control.
- **Director** - Dr Joe Fitzgerald, the founder of Decision Sciences, a consulting firm supporting aerospace and defence industry. Joe was previously Vice President for Missile Systems Technology, BDM International.
- **Director** - Dr Ben Greene who is also Chief Executive Officer of parent company EOS.
- **Director** - Major General [US Army, retired] James R. Myles who has served a wide range of senior government and industry roles, including Commanding General of the US Army Aviation and Missile Command and Senior Vice President at DynCorp International.
- **Director** - Brigadier General [Australian Army, retired] Peter Short, who is also Chief Operating Officer of parent company EOS.

Dr Ben Greene, the Group CEO of EOS said:

“EOS is very pleased to announce the establishment of such an outstanding board of directors for its principal US operating entity. This board brings to EOS operations in the US a vast array of US defence and aerospace experience in both government and industry.

EOSDS is in an advanced stage of establishing a Special Security Arrangement [SSA] in the US, and each director has extensive experience in programs of national security. The SSA will allow EOS to effectively and securely deploy its space, communications and missile defence technologies in the US for US requirements.

Although EOSDS was originally established as part of the EOS Defence Systems sector, the improved governance and control enabled by the establishment of this board will allow a range of new business activities in the US by EOS Space Systems and EOS Communications Systems.”

Further information:

Ben Greene

Group CEO, EOS

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ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS; OTC: EOPSY)

EOS operates in three sectors: Defence, Space and Communications

- **EOS Defence Systems** specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) for land warfare. Its key products are next-generation vehicle turrets and remote weapon systems.
- **EOS Space Systems** specialises in applying EOS-developed optical sensors to detect, track, classify and characterise objects in space. This information has both military and commercial applications, including managing space assets to avoid collisions with space debris, missile defence, and space control.
- **EOS Communication Systems** specialises in innovative optical, microwave and on-the-move radio and satellite products that help to deliver high speed, resilient and assured telecommunications anywhere in the world.