

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

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| |
|---|
| Name of entity Electro Optic Systems Holdings Limited |
| ABN 95 092 708 364 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|---------------------------|
| Name of Director | Lt General Peter Leahy AO |
| Date of last notice | 9 September 2019 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Direct and indirect |
|---|--|
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Shares held by EOS Loan Plan Pty Ltd as trustee for the Electro Optic Systems Holdings Limited Share Plan Trust under the terms of the Electro Optic Systems Holdings Limited Loan Funded Share Plan |
| Date of change | 13 December 2019 |
| No. of securities held prior to change | 38,755 Ordinary shares 200,000 Sharers held by Electro Optic Systems Holdings Limited Share Plan Trust under the terms of the Electro Optic Systems Holdings Limited Loan Funded Share Plan |

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| Class | 38,755 Fully paid ordinary shares 200,000 Ordinary - restricted under the Electro Optic Systems Holdings Limited Loan Funded Share Plan |
| Number acquired | 4,504 Ordinary Shares |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$30,000 |
| No. of securities held after change | 43,258 Ordinary shares 200,000 Ordinary shares restricted under the Electro Optic Systems Holdings Limited Loan Funded Share Plan |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Shares acquired under the Share Purchase Plan at \$6.66 each |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |

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| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

| | |
|---|----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

16 December 2019

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