



Electro Optic Systems Holdings Limited

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ASX Market Announcements
ASX Limited
Level 6, Exchange Centre
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Not for release or distribution in the United States

CLOSE OF SHARE PURCHASE PLAN

Electro Optic Systems Holdings Limited ACN 092 708 364 (ASX:EOS) (**EOS** or the **Company**) advises that its share purchase plan that was announced on 21 November 2019 (**SPP**) closed on Monday, 9 December 2019 at 5.00 pm.

The SPP was very well supported by EOS shareholders with existing eligible shareholders of the Company applying for approximately 2.6 million new ordinary shares (**Shares**) under the SPP at the issue price of \$6.66 per Share raising an aggregate amount of approximately \$17.0 million. This was the same price which was paid by institutional investors for Shares issued under the institutional placement which raised \$68 million and was completed on 22 November 2019.

The Company announced on 21 November 2019 that it would seek to raise a maximum of \$10 million under the SPP, however following the overwhelming response the Directors have exercised their discretion to increase the size of the SPP to accept the full amount of the SPP subscriptions received to ensure the continuing support of all shareholders. Accordingly there will be no scale back of Shares applied for under the SPP and all SPP applicants will receive all the SPP shares they applied for.

The Company expects that the new Shares issued under the SPP will be issued on Friday, 13 December 2019 and that holding statements will be dispatched on Monday, 16 December 2019.

The Shares issued under the SPP are expected to commence trading on the ASX on Monday, 16 December 2019.

The board of EOS wishes to thank all shareholders who participated in the SPP.

Yours faithfully

Ian Dennis

Director and Company Secretary

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