



Electro Optic Systems Holdings Limited

A.C.N. 092 708 364

Suite 3, Level 12, 75 Elizabeth Street, Sydney NSW 2000

Tel +61 2 9233 3915 Fax +61 2 9232 3411

<http://www.eos-us.com>

19 February 2019

In the absence overseas of the company secretary, I submit the attached announcement for Electro Optic Systems.

A handwritten signature in black ink, appearing to read "Scott Lamond", written in a cursive style.

Scott Lamond
Chief Finance Officer



Demand Increases for EOS Defence Products

Canberra 19 February 2019

Electro Optic Systems (ASX: EOS), acting through its EOS Defence Systems subsidiary is a global provider of remote weapon systems.

The UAE Armed Forces has announced a contract of approximately \$450 million to EOS for remote weapon systems for UAE Navy and for critical UAE infrastructure protection. The announcement was made at the International Defence Exhibition [IDEX] in Abu Dhabi and published in UAE press on 18 February.

This \$450 million announcement is effectively an upgrade of \$40 million to the contract valued at \$410 million previously announced by EOS on 31 January 2018. The IDEX announcement relates to amendments to this contract, principally through the exercise of contract options.

Speaking at the formal contract announcement at IDEX, the Group Chief Executive of EOS Defence Systems, Ben Greene said:

“This announcement confirms EOS as the largest global provider of remote weapon systems. This is a significant achievement considering the tight restrictions placed on access to these EOS products by the combined defence export license processes of the USA and Australia.”

“EOS now has a pipeline of firm orders and written customer commitments of around \$700 million which provides the basis for strong revenue for EOS Defence Systems well into the future.”

Also present at the IDEX announcement was Grant Sanderson, Chief Executive of EOS Defence Systems, who added:

“This award reflects growing market appreciation of the excellence of EOS defence products. In the past two years EOS has achieved a contract award in every instance where it has offered its weapon stations to a sovereign customer approved to receive the product through export license processes in both the USA and Australia.”

“The order backlog for weapon systems now includes seven sovereign customers, representing a continuing diversification of our customer base. The majority of this backlog will be produced at EOS’ Australian plant at Hume, ACT. Production capacity in EOS’ Huntsville plant in the USA will be added as awards expected late in 2019 are secured.”

“New products, such as the lightweight R-150 weapon station, are expected to achieve sales from 2019. Further releases of products to expand the EOS product range in this market are imminent.”

Electro Optic Systems
Holdings Limited
 ACN 092 708 364

Contact
 PH: +61 2 9233 3915
 FAX: +61 2 9232 3411
www.eos-aus.com

Address
 Suite 3, Level 12
 75 Elizabeth Street
 Sydney NSW 2000 Australia

Postal Address
 Suite 3, Level 12
 75 Elizabeth Street
 Sydney NSW 2000 Australia

Further information:

Ben Greene
EOS Group CEO
Phone +61 414 3656 58

Grant Sanderson
Chief Executive, Defence
Phone: +61 448 493 187

ABOUT ELECTRO OPTIC SYSTEMS (ASX:EOS; OTC:EOPSY)

EOS operates in two sectors: Defence Systems and Space Systems.

- EOS Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) for land warfare. Its key products are next-generation vehicle turrets and remote weapons systems.
- EOS Space Systems specialises in applying EOS-developed optical sensors to detect, track, classify and characterise objects in space. This information has both military and commercial applications, including managing space assets to avoid collisions with space debris, missile defence and space control.