EOS DEFENCE SYSTEMS SECTOR RECEIVES ORDER

Canberra, 27 March 2017

Electro Optic Systems Holdings Ltd (ASX: EOS) through its Defence Systems sector announced on 3 March 2017 the receipt of a purchase order in the amount of US$7 million for the advance purchase of long-lead items for a contract under negotiation with Orbital ATK, pending negotiation of a final delivery contract.

The parties have now completed sufficient definition of the contract deliverables for the scale of the proposed contract to be determined in the range AUS150-170 million, deliverable from 2017-2020.

The parties now expect to reach final agreement within 14 days.

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ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS; OTC: EOPSY)

Based in Canberra, Australia, EOS employs approximately 140 staff in two sectors: Space Systems and Defence Systems.

Space Systems sector specialises in obtaining space information using EOS-developed optical sensors to detect, track, classify and characterise objects in space. This information is used for both military and commercial space applications, and in particular for managing space assets to avoid collisions in space with space debris.

The EOS Defence Systems sector specialises in technology for weapon systems optimization and integration, as well as ISR (intelligence, surveillance and reconnaissance) for land warfare. Its key products are next-generation armored vehicle turrets and remote weapon systems.

ABOUT ORBITAL ATK (NYSE:OA)

Orbital ATK is a global leader in aerospace and defense technologies. The company designs, builds and delivers space, defense and aviation systems for customers around the world, both as a prime contractor and merchant supplier. Its main products include launch vehicles and related propulsion systems; missile products, subsystems and defense electronics; precision weapons, armament systems and ammunition; satellites and associated space components and services; and advanced aerospace structures. Headquartered in Dulles, Virginia, Orbital ATK employs 12,000 people in 18 states across the U.S. and in several international locations. For more information, visit www.orbitalatk.com.