



Electro Optic Systems Holdings Limited

A.C.N. 092 708 364

Suite 2, Level 12, 75 Elizabeth Street, Sydney NSW 2000

Tel +61 2 9233 3915 Fax +61 2 9232 3411

<http://www.eos-aus.com>

ELECTRO OPTIC SYSTEMS SALES OF NEXT-GENERATION WEAPON SYSTEMS EXPAND

Canberra, 2 December 2016

Electro Optic Systems Pty Ltd (ASX: EOS) has commenced commercial sales of its new 30 mm weapon systems aimed at the emerging market for increasing the firepower of armored infantry fighting vehicles.

The Hon Christopher Pyne MP, The Minister for Defence Industry, yesterday announced the award of a contract to EOS for the upgrade of 45 units of EOS remote weapon systems to the new performance levels achieved by EOS.

This announcement brings to over 100 units the number of upgraded weapon systems which will be available for service with the ADF.

Responding to this award, the Group Chief Executive Officer of EOS Dr. Ben Greene said:

“This award by the Commonwealth is representative of the global market response EOS has received to its next-generation weapon system products. EOS customers are currently increasing funding allocations to allow orders to be placed with EOS for this major advance in weapon technology. We expect contract awards to be made to EOS in the first half of 2017.”

Information:

Warwick Holloway
CEO – EOS Defence Systems
Ph: +61 455 093 828

Ben Greene
Group CEO, EOS
Ph: +61 414 365 658

ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS; OTC: EOPSY)

EOS is an Australian aerospace company. EOS develops and produces products incorporating advanced electro-optic technologies for the global aerospace market.

EOS products are developed through internal research and development programs based on EOS core technologies in software, lasers, electronics, optics, gimbals, telescopes and beam directors, optical coatings, precision mechanisms and highly ruggedized assemblies.

EOS employs around 100 staff globally. It has research centres in Australia, the US and Germany, and has production facilities in Australia and the US.

EOS operations are divided in two sectors: **Space Systems** and **Defence Systems**.

Defence Systems

EOS is a key global company in the market for remotely weapon systems [RWS] and autonomous military surveillance and combat systems.

The Company's RWS product family is based on a common module set and fully-qualified fire control software. These modules include high resolution cameras, thermal vision systems, image processing systems, computer systems, laser systems, sensor systems and power management systems, all qualified for the harsh military environment. Over 90% of all EOS research and development for RWS is performed in Australia.

Space Systems [SSA]

The EOS space Systems sector focuses on both commercial and defence requirements for space information. EOS specializes in obtaining space information based on the use of EOS-developed optical instruments and sensors to detect, track, classify and characterise objects in space. This information is required for both military and commercial space applications.